

## VNE: Resolution of Annual General Meeting 2015

Vietnam Electricity Construction Joint Stock Corporation announced the resolution of Annual General Meeting 2015 as follows:

Article 1: Approving the business result in 2014 and financial statements in 2014, which audited by International Auditing and Financial Consulting Company Ltd. (IFC) and business plan for 2015 :

1.1 The business result in 2014:

- Total sales and incomes: VND920.516 billion
- Profit before tax: VND43.690 billion
- Profit after tax: VND34.606 billion

1.2 The business plan for 2015:

- Total sales and incomes: VND1,022.205 billion
- Profit before tax: VND124.386 billion
- Profit after tax: VND83.695billion
- Dividend: 10%

Article 2: Approving investment plan and projects of Vietnam Electricity Construction Joint Stock Corporation.

Article 3: Approving the report on activities of the Board of Directors and the Board of Supervisors in 2014.

Article 4: Approving the 2014 profit distribution plan, as follows:

- The remaining profit of 2010 - 2013: VND73,493,752,450
- Profit after tax in 2014: VND34,606,290,030
- Undistributed profit until December 31, 2014: VND108,100,042,480
- Distribution plan:
  1. Allocation for additional charter capital: VND1,038,188,701
  2. Allocation for bonus fund: VND1,038,188,701
  3. Allocation for welfare fund: VND692,125,801
  4. Dividend: VND62,122,141,000
- Dividend pay-out ratio: 10%/ par value (VND1,000/ share)

- Payment for the 2014 in stock

5. Undistributed profit: VND43,096,499,577

Article 5: Approving the plan of issuing shares to increase charter capital:

5.1 Issuing shares to pay for the 2014 dividend

- Issue volume: 6,212,214 shares
- Par value: VND10,000/share
- Total value (basing on par value): VND62,122,141,000
- Exercise ratio: 10% (10 new shares for every 100 old shares)
- Shares are not transferable

5.1 Issuing shares to Existing shareholders:

- Issue volume: 12,424,428 shares
- Par value: VND10,000/share
- Total value (basing on par value): VND124,244,282,000
- Exercise ratio: 10:2% (Each shareholder will receive 10 rights for 10 old shares. For every 10 rights, they will be entitled to purchase 02 new shares).
- Issue price: VND10,000/share

Article 6: Approving to authorize the Board of Directors to select one of five auditing companies to audit the 2015 financial statements and revise the semi-annual financial statements, including: AISC, IFC, AAC, Ernst & Young Viet Nam, Deloitte Viet Nam, KPMG, Pwc Viet Nam.

Article 7: Approving the compensation for the Board of Directors and the Board of Supervisors in 2015:

- ✓ BOD Chairman: VND8,000,000/month
- ✓ BOD member: VND5,000,000/month
- ✓ Head of the Board of Supervisors: authorizing the BOD to decide
- ✓ Member of the Board of Supervisors: VND 3,000,000/month.

Article 8: Approving to list of the Board of Directors in term 2015-2020:

Doan Duc Hong

Le Thanh Hong

Truong Phuoc Nghia

Dang Trong Ngon

Phan Anh Quang

Nguyen Tinh

Phan Trinh Anh Tuan

Approving to list of the BOS in term 2015-2020:

Le Chi Dung

Le Minh Tuan

Nguyen Thi Thuy Vinh

Article 9: Approving to amend the Articles of Association